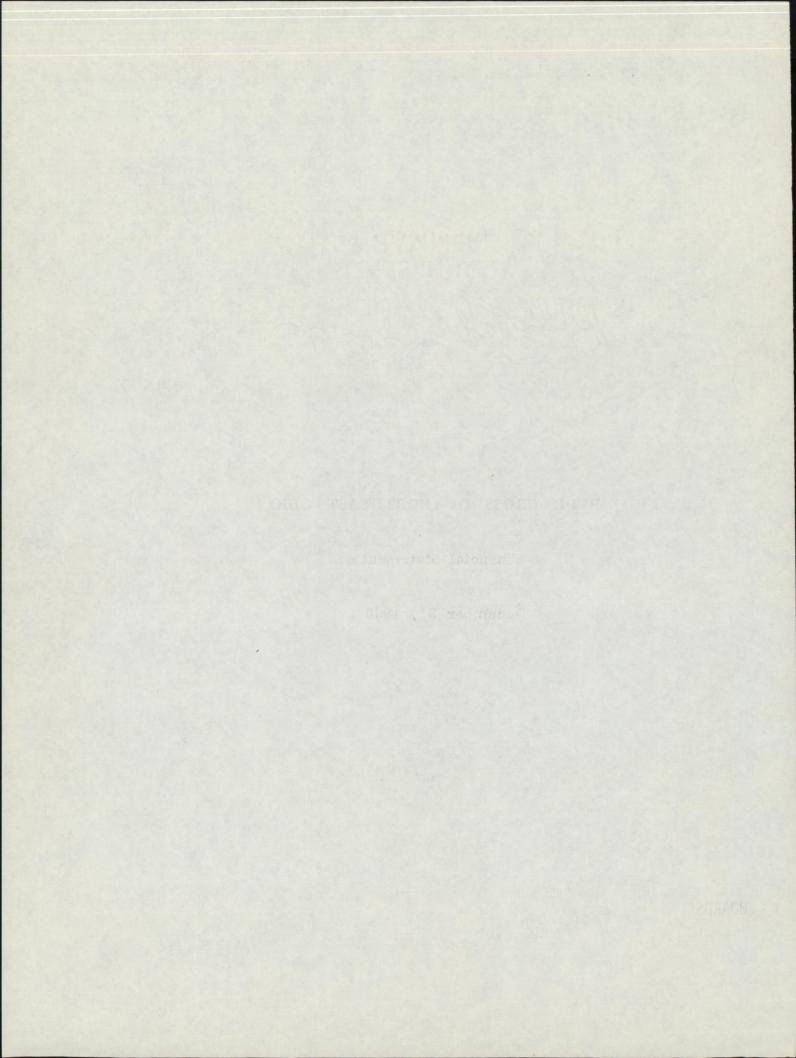
BLUE CROSS OF NORTHEAST OHIO

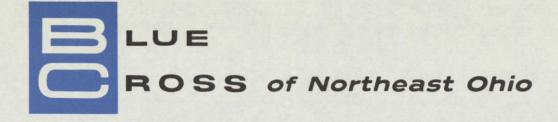
Financial Statement

December 31, 1960

BOARDS

1368.42 1368.42 13675







2042 EAST NINTH STREET • CLEVELAND 15, OHIO • MAIN 1-0700 • JOHN R. MANNIX, Executive Vice President

May 23, 1961

Order Division Cleveland Public Library 325 Superior Ave. Cleveland 14, Ohio

Gentlemen:

Complying with your recent request, we are pleased to enclose a copy of our annual report for the year ending 1960.

Sincerely,

(Mrs. / L. Eynon

Secy. to Executive Vice President

e encl.

deep. in front with a section

MAY 26 1961 A

Control (Control of the Control of t

FRANCISCO CONTRACTOR C

TO STEEL SHOW AND

Colonia Coloni

EXHIBIT A

ASSETS December 31, 1960

CASH Deposits in Commercial Accounts\$ 3,049,713.61 Savings Deposits at Interest	\$ 3,553,635.50
United States Government Securities	16,658,358.99
ACCRUED INTEREST	144,109.10
ACCOUNTS RECEIVABLE Group Subscribers	1,467,747.41
TOTAL ADMITTED ASSETS	\$21,823,851.00
MEMORANDUM ACCOUNT - NON-ADMITTED ASSET: Air Travel Deposit	

EXHIBIT B

LIABILITIES AND RESERVES December 31, 1960

UNEARNED INCOME (LEGAL RESERVE)	\$ 4,755,922.53
DUE HOSPITALS FOR ACCRUED BILLINGS, INCOMPLETE, UNDISCHARGED AND UNREPORTED CASES	7,632,194.67
DUE HOSPITALS FOR ADJUSTED PAYMENTS Payments (or Refunds) required to adjust tentative payments to audited rates: First Half, 1960 (Final)	4,724,023.41
ACCOUNTS PAYABLE; ACCRUED ACCOUNTS, AND OTHER LIABILITIES General Accounts Payable	
RESERVE FOR CONTINGENCIES	228,816.90 4,482,893.49
TOTAL LIABILITIES AND RESERVE	\$21,823,851.00
Total Persons Protected	1,801,331 \$2.49
Hospital and Administrative Expense	.64

⁽A) Current Hospital Billings are paid at tentative rates, and Adjusted Payments (or Credits) as shown above at (A) are due at the close of each six-month period to adjust these tentative payments to hospital audited costs of service rendered to Subscribers.

EXHIBIT C

STATEMENT OF INCOME AND EXPENSE December, 1960

YEAR TO DATE \$72,494,309.45	1,871,253.40 70,623,056.05 68,204,899.05 4,724,023.41	72,928,922.46 176,595.48 72,752,326.98 -2,129,270.93	638,567.40 -32,442.27 606,125.13 \$-1,523,145.80	\$ -629,071.49
IAST HALF \$35,898,280.44	932,117.00 34,966,163.44 34,535,400.00	87,876.83 37,132,623.17 -2,166,459.73	295,712.95 -3,036.47 292,676.48 \$-1,873,783.25	-0- \$-1,873,783.25
FIRST HALF \$36,596,029.01	939,136.40 35,656,892.61 33,669,499.05 2.038,923.41	35,708,422.46 88,718.65 35,619,703.81 37,188.80	342,854.45 -29,405.80 313,448.65 \$ 350,637.45	894,071.49
DECEMBER \$5,977,286.21	165,621.50 5,811,664.71 5,843,500.00	6,287,900.00 19,735.62 6,268,164.38 -456,499.67	58,777.72 555.17 59,332.89 \$ -397,166.78	-0- \$ -397,166.78
INCOME Earned Income from Subscribers	EXPENSE Administrative Expense	Total Hospital Costs Less: Refunds covering Compensation Claims, etc. TO CONTINGENCIES RESERVE-FRCM SUBSCRIBER INCOME	CTHER INCOME AND ADJUSTMENTS Income from Investments Alteration Expense TO CONTINGENCIES RESERVE.	ADJUSTMENT TO CONTINGENCIES RESERVE DUE TO DETERMINATION OF ACTUAL HOSPITAL SERVICES INCURRED LAST SIX MONTHS, 1959

.....

EXHIBIT D

ADMINISTRATIVE EXPENSE December, 1960

EXPENSE	FOR THE	MONTH 1959	CUMUL 1960	ATIVE 1959
duri a bula sidor de 1 hu-faire dente puri de la companya de la co				-
Salaries - General	120,242.25 4,958.43 574.93 2,180.34 16,798.16 2,936.00 25.00 6,999.30 10,454.50 31,269.90 221.24 9,062.68 6,312.45 2,446.85 2,549.60 5,366.16 14,624.17 899.43 8,389.45 940.15 3,399.00 -23.04 6,269.64 72.81 256,969.40 71,907.65 14,760.25 2,280.00 400.00 2,000.00	\$122,519.69 5,358.44 -109.60 2,605.92 15,815.41 4,101.00 1,777.45 3,244.10 9,634.23 20,155.95 165.03 5,396.90 6,452.90 2,212.96 12,714.95 30.31 14,773.85 750.00 9,298.15 1,038.57 3,504.00 14.10 5,025.96 -0- \$246,480.27 65,573.22 14,163.12 2,793.00 216.08	\$1,433,814.73 58,599.58 14,697.23 28,563.43 200,381.87 46,686.25 11,505.48 34,235.94 125,487.39 193,413.50 2,266.52 92,360.42 76,444.63 26,794.05 66,852.72 11,665.27 169,606.49 9,243.49 85,577.18 9,988.09 42,564.00 744.16 95,619.54 19,891.06 \$2,857,003.36 167,605.38 25,419.00 2,911.88 4,810.00 \$985,749.62	\$1,354,563.97 60,522.19 11,079.60 29,040.43 186,847.87 49,204.15 14,211.69 40,009.45 116,690.39 240,899.58 1,691.62 91,601.66 75,393.30 26,132.54 109,393.10 2,759.31 150,334.04 9,000.00 94,230.23 18,888.90 43,709.17 1,631.32 73,799.02 41,664.20 \$2,843,297.73 742,501.48 163,443.16 24,783.00 2,954.32 \$933,681.96
90	0,021.50	\$163,734.85	\$1,871,253.40	\$1,909,615.77
Percentage of Expense				
to Income	2.77	2.69	2.58	2.77

interponde a depend of the contract of